

MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in lakhs)

	QUARTER ENDED		HALF YEAR ENDED		PREVIOUS YEAR ENDED ON 31.03.2010 (AUDITED)
	30.09.2010 (UNAUDITED)	30.09.2009 (UNAUDITED)	30.09.2010 (UNAUDITED)	30.09.2009 (UNAUDITED)	
1 (a) Net Sales/Income from Operations	6,983.55	4,204.54	13,296.30	11,127.77	22,435.92
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
(a) Employees cost	869.82	192.67	1,288.25	706.12	2,109.77
(b) Depreciation	20.51	22.14	38.89	39.32	84.15
(c) Other operating expenditure	355.26	188.78	624.34	466.53	1,332.24
(d) Total	1,245.59	403.59	1,951.48	1,211.97	3,526.16
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,737.96	3,800.95	11,344.82	9,915.80	18,909.76
4. Other Income	222.94	22.72	405.57	22.72	268.53
5. Profit before Interest & Exceptional Items (3+4)	5,960.90	3,823.67	11,750.39	9,938.52	19,178.29
6. Interest	1.38	97.21	3.12	179.54	218.58
7. Profit after Interest but before Exceptional Items (5-6)	5,959.52	3,726.46	11,747.27	9,758.98	18,959.71
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	5,959.52	3,726.46	11,747.27	9,758.98	18,959.71
10. Tax expense					
(a) Current Tax	1,913.30	1,275.00	3,824.00	3,345.00	6,416.33
(b) Deferred Tax	5.74	-	(7.19)	-	(13.73)
11. Net Profit from Ordinary Activities after tax (9-10)	4,040.48	2,451.46	7,930.46	6,413.98	12,557.11
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	4,040.48	2,451.46	7,930.46	6,413.98	12,557.11
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	2,775.13	2,700.06	2,775.13	2,700.06	2,775.13
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					25,238.48
16. Earnings Per Share (EPS)					
(a) Basic	14.56	9.08	28.58	23.75	46.19
(b) diluted	13.81	5.45	27.11	14.25	27.78
17. Public shareholding					
- Number of shares	8,570,158	7,819,453	8,570,158	7,819,453	8,570,158
- Percentage of shareholding	30.88%	28.96%	30.88%	28.96%	30.88%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	19,181,147	19,181,147	19,181,147	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	69.12%	71.04%	69.12%	71.04%	69.12%

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in lakhs)

	QUARTER ENDED		HALF YEAR ENDED		PREVIOUS YEAR ENDED ON 31.03.2010 (AUDITED)
	30.09.2010 (UNAUDITED)	30.09.2009 (UNAUDITED)	30.09.2010 (UNAUDITED)	30.09.2009 (UNAUDITED)	
1 (a) Net Sales/Income from Operations	6,443.01	3,646.82	12,567.03	10,119.86	19,747.48
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
(a) Employees cost	725.29	88.48	1,010.68	344.55	1,475.36
(b) Depreciation	10.80	9.79	20.12	15.85	33.76
(c) Other operating expenditure	333.11	168.20	502.12	388.82	1,185.03
(d) Total	1,069.20	266.47	1,532.92	749.22	2,694.15
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,373.81	3,380.35	11,034.11	9,370.64	17,053.33
4. Other Income	174.43	15.91	341.50	42.86	295.62
5. Profit before Interest & Exceptional Items (3+4)	5,548.24	3,396.26	11,375.61	9,413.50	17,348.95
6. Interest	1.22	89.74	1.42	165.11	218.23
7. Profit after Interest but before Exceptional Items (5-6)	5,547.02	3,306.52	11,374.19	9,248.39	17,130.72
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	5,547.02	3,306.52	11,374.19	9,248.39	17,130.72
10. Tax expense					
(a) Current Tax	1,805.00	1,130.00	3,690.00	3,150.00	5,780.00
(b) Deffered Tax	(0.13)	-	(0.13)	-	(7.06)
11. Net Profit from Ordinary Activities after tax (9-10)	3,742.15	2,176.52	7,684.32	6,098.39	11,357.78
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	3,742.15	2,176.52	7,684.32	6,098.39	11,357.78
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	2,775.13	2,700.06	2,775.13	2,700.06	2,775.13
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					23,639.89
16. Earnings Per Share (EPS)					
(a) Basic	13.48	8.06	27.69	22.59	41.79
(b) diluted	12.79	4.84	26.27	13.55	25.14
17. Public shareholding					
- Number of shares	8,570,158	7,819,453	8,570,158	7,819,453	8,570,158
- Percentage of shareholding	30.88%	28.96%	30.88%	28.96%	30.88%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	19,181,147	19,181,147	19,181,147	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	69.12%	71.04%	69.12%	71.04%	69.12%

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Notes : (Consolidated)

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2010. The Auditors have carried out their limited review on the Standalone Results only.
2. The Company along with its subsidiaries is in the business of Financial Advisory Services, Stock Broking, Financial Activity and Dealing in Securities.
3. Equity Shares of the Company have been listed at the National Stock Exchange of India Limited with effect from October 29, 2010.
4. During the quarter, the Company has paid a final dividend for the financial year 2009-10 of Re.1/- (i.e. 10%) per equity share (face value of Rs. 10/-) amounting to Rs. 2,77,51,305/- on 277,51,305 equity shares of the Company outstanding as on date of commencement of book closure for the purpose of declaration of dividend
5. The Company raised Rs. 44500.00 Lakhs through qualified institutions placement of 71,17,153 equity shares for cash at an issue price of Rs. 625.25 per share including a premium of Rs. 615.25 per share in accordance with the provisions of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("QIP Issue"). The Securities Issue & Allotment Committee at its meeting held on October 20, 2010 allotted the aforesaid 71,17,153 equity shares to 29 applicants under QIP Issue.
6. The Board of Directors declared an interim dividend for the financial year 2010-11 of Rs. 1.25 (i.e. 12.50%) per share to those shareholders whose names appear in the Register of Members as on November 25, 2010, being the Record Date.
7. The Board of Directors has fixed December 27, 2010 as the Record Date for the purpose of sub-division of equity shares of the Company from Rs. 10/- to Rs. 5/- each in pursuance of the powers conferred on the Board of Directors by shareholders at their 16th Annual General Meeting held on September 8, 2010.
8. During the quarter, Money Matters Research Pvt. Ltd., a wholly owned subsidiary of the Company incorporated Money Matters Advisory Pte. Ltd., Singapore, as its wholly owned subsidiary in Singapore. Money Matters Advisory Pte. Ltd. has been incorporated to undertake financial consultancy/advisory business, it is yet to commence its activities.
9. Figures for the previous periods have been re-grouped/re-classified, wherever necessary.
10. There were no investor complaints at the beginning of the quarter. The Company has not received any complaint during the quarter under review.
11. The Board of Directors have taken note of relinquishment by the Promoters of their entire holding of 131,15,208 warrants with effect from October 11, 2010. The Board has decided to initiate necessary steps towards cancellation of the said warrants.
12. The above consolidated results include the financials of wholly owned subsidiaries, viz. (i) Money Matters Securities Pvt. Ltd. ii) Money Matters Investment Advisors Pvt. Ltd. iii) Money Matters Distribution Company Pvt. Ltd. iv) Money Matters Capital Pvt. Ltd., v) Money Matters Resources Pvt. Ltd. and vi) Money Matters Research Pvt. Ltd. and 50% share of the Capstone Capital Services Pvt. Ltd., a 50:50 joint venture company between Milestone Capital Advisors Pvt. Ltd. and the Company.
13. Income from operations comprises of net revenue from trading in Corporate Bonds / G-Sec. Gross purchases and sales of Corporate Bonds / G-Sec for the respective periods are stated as under :

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year ended 31.03.2010
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
Gross Purchases	9,487.07	28,074.14	11,178.44	79,524.25	96,452.13
Add : Decrease / (Increase) in inventories	(5,000.00)	(1,535.42)	3,048.85	(8,055.17)	(9,600.01)
sub total	4,487.07	26,538.72	14,227.29	71,469.08	86,852.12
Gross Sales	4,493.21	26,480.33	14,290.92	72,272.33	87,894.30
Net Income	6.14	(58.39)	63.63	803.25	1,042.18

MONEY MATTERS FINANCIAL SERVICES LIMITED

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STATEMENT OF ASSETS & LIABILITIES CONSOLIDATED

(Rs. in lakhs)

	AS AT	
	30.09.2010	30.09.2009
	(UNAUDITED)	(UNAUDITED)
SHAREHOLDERS FUND:		
(a) Share Capital	2,775.13	2,700.06
(b) Stock Option Outstanding	163.95	-
(c) Reserves and Surplus	33,168.93	19,007.00
	36,108.01	21,707.06
LOAN FUNDS		
Secured Loans	508.40	940.56
Deferred Tax Liabilities (net)	-	4.28
TOTAL	36,616.41	22,651.90
FIXED ASSETS	499.37	352.25
CAPITAL WORK IN PROGRESS	1,008.53	
INVESTMENTS	14,455.78	772.95
Deferred Tax Assets (net)	14.43	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9,052.41	10,557.25
(b) Sundry Debtors	5,169.84	1,908.44
(c) Cash and Bank balances	7,613.88	9,006.93
(d) Other current assets	378.44	485.18
(e) Loans and Advances	16,252.12	8,707.78
sub total	38,466.69	30,665.58
Less: Current Liabilities and Provisions		
(a) Current Liabilities	1,939.27	283.71
(b) Provisions	15,889.12	8,855.17
sub total	17,828.39	9,138.88
Net Current Assets	20,638.30	21,526.70
TOTAL	36,616.41	22,651.90

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. in lakhs)

PARTICULARS	AS AT	
	30.09.2010	30.09.2009
	(UNAUDITED)	(UNAUDITED)
SHAREHOLDERS FUND:		
(a) Share Capital	2,775.13	2,700.06
(b) Stock Option Outstanding	163.95	-
(c) Reserves and Surplus	31,324.21	18,286.08
	34,263.29	20,986.14
LOAN FUNDS		
Secured Loans	499.91	936.07
Deferred Tax Liabilities (net)	-	3.16
TOTAL	34,763.20	21,925.37
FIXED ASSETS	336.19	121.92
CAPITAL WORK IN PROGRESS	1,008.53	-
INVESTMENTS	13,180.48	3,050.00
Deferred Tax Assets (net)	4.03	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9,052.41	10,557.25
(b) Sundry Debtors	4,741.40	1,392.54
(c) Cash and Bank balances	5,455.14	7,066.02
(d) Other current assets	77.79	25.13
(e) Loans and Advances	16,540.26	8,523.34
sub total	35,867.00	27,564.28
Less: Current Liabilities and Provisions		
(a) Current Liabilities	554.75	182.98
(b) Provisions	15,078.28	8,627.85
sub total	15,633.03	8,810.83
Net Current Assets	20,233.97	18,753.45
TOTAL	34,763.20	21,925.37

MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year ended 31.03.2010
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1. Segment Revenue					
(a) Advisory Services	6,641.99	3,781.65	12,494.99	9,474.03	20,099.03
(b) Stock broking	38.31	79.01	202.04	147.14	112.93
(c) Trading in Debts Securities	143.71	171.32	280.82	1,048.65	1,409.54
(d) Financing Activity	382.48	195.28	724.02	480.67	1,082.95
(e) Unallocated	-	-	-	-	-
Income from Operations, other operating Income & Other Income	7,206.49	4,227.26	13,701.87	11,150.49	22,704.45
2. Segment Results Profit / (Loss) before tax and interest					
(a) Advisory Services	5,524.75	3,443.52	10,772.66	8,441.47	16,972.47
(b) Stock broking	(77.51)	13.57	(10.06)	(18.18)	(223.51)
(c) Trading in Debts Securities	142.66	81.58	280.58	883.54	1,322.94
(d) Financing Activity	381.43	285.00	723.77	631.69	1,153.76
(e) Unallocated	(10.43)	-	(16.56)	-	(47.37)
Total segment results	5,960.90	3,823.67	11,750.39	9,938.52	19,178.29
Less : Interest	1.38	97.21	3.12	179.54	218.58
Profit from ordinary activities before Exceptional items & Tax	5,959.52	3,726.46	11,747.27	9,758.98	18,959.71
3. Capital Employed					
(a) Advisory Services	6,930.77	1,712.91	6,930.77	1,712.91	1,261.52
(b) Stock broking	991.38	2,830.82	991.38	2,830.82	966.10
(c) Trading in Debts Securities	23,021.37	9,621.18	23,021.37	9,621.18	12,795.33
(d) Financing Activity	6,358.19	8,472.30	6,358.19	8,472.30	13,610.02
(e) Unallocated	(1,193.70)	(930.15)	(1,193.70)	(930.15)	(543.20)
Total Capital Employed	36,108.01	21,707.06	36,108.01	21,707.06	28,089.77

17. STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2010

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		Year ended 31.03.2010
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1. Segment Revenue					
(a) Advisory Services	6,206.32	3,297.40	12,074.77	8,634.78	17,761.78
(b) Trading in Debts Securities	113.96	171.32	244.45	1,048.65	1,414.95
(c) Financing Activity	297.16	178.56	589.31	448.38	866.37
(d) Unallocated	-	15.45	-	30.91	-
Income from Operations, other operating Income & Other Income	6,617.44	3,662.73	12,908.53	10,162.72	20,043.10
2. Segment Results Profit / (Loss) before tax and interest					
(a) Advisory Services	5,098.75	3,030.93	10,547.63	7,895.56	15,118.23
(b) Trading in Debts Securities	114.81	81.58	244.44	883.54	1,328.35
(c) Financing Activity	297.61	268.30	589.31	603.49	937.19
(d) Unallocated	37.07	15.45	(5.77)	30.91	(34.82)
Total segment results	5,548.24	3,396.26	11,375.61	9,413.50	17,348.95
Less : Interest	1.22	89.74	1.42	165.11	218.23
Profit from ordinary activities before Exceptional items & Tax	5,547.02	3,306.52	11,374.19	9,248.39	17,130.72
3. Capital Employed					
(a) Advisory Services	4,240.97	1,463.90	4,240.97	1,463.90	203.31
(b) Trading in Debts Securities	22,333.27	12,671.18	22,333.27	12,671.18	16,012.28
(c) Financing Activity	7,701.33	7,703.15	7,701.33	7,703.15	10,589.09
(d) Unallocated	(12.28)	(852.09)	(12.28)	(852.09)	(389.66)
Total Capital Employed	34,263.29	20,986.14	34,263.29	20,986.14	26,415.02

On behalf of the Board of Directors

Place: Mumbai

Date: November 12, 2010.

Rajesh Sharma
(Chairman and Managing Director)