

MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2011

(Rs. in lakhs)

| | QUARTER ENDED | | Year Ended | |
|--|---------------|------------|------------|------------|
| | 31.03.2011 | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| 1 (a) Net Sales/Income from Operations | 15,680.63 | 7,763.48 | 48,984.53 | 110,857.30 |
| (b) Other Operating Income | - | - | - | - |
| 2. Expenditure | | | | |
| (a) Cost of sales | 15,098.38 | 1,460.84 | 32,287.86 | 88,226.53 |
| (b) Employees cost | 271.74 | 528.07 | 1,842.90 | 1,402.63 |
| (c) Depreciation | 35.27 | 21.28 | 103.11 | 84.15 |
| (d) Other operating expenditure | 543.08 | 1,103.80 | 1,846.67 | 1,995.78 |
| (e) Total | 15,948.47 | 3,113.99 | 36,080.54 | 91,709.09 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | (267.84) | 4,649.49 | 12,903.99 | 19,148.21 |
| 4. Other Income | - | - | - | - |
| 5. Profit before Interest & Exceptional Items (3+4) | (267.84) | 4,649.49 | 12,903.99 | 19,148.21 |
| 6. Interest | 8.69 | 38.42 | 80.53 | 188.50 |
| 7. Profit after Interest but before Exceptional Items (5-6) | (276.53) | 4,611.07 | 12,823.46 | 18,959.71 |
| 8. Exceptional Items | (72.31) | - | (72.31) | - |
| 9. Profit from Ordinary Activities before tax (7+8) | (348.84) | 4,611.07 | 12,751.15 | 18,959.71 |
| 10. Tax expense | | | | |
| (a) Current Tax | (138.09) | 1,498.83 | 4,068.51 | 6,416.33 |
| (b) Deferred Tax | 0.92 | (11.53) | (3.39) | (11.53) |
| (c) Income Tax Adjustments | (0.05) | (2.20) | (0.05) | (2.20) |
| 11. Net Profit from Ordinary Activities after tax (9-10) | (211.62) | 3,125.97 | 8,686.08 | 12,557.11 |
| 12. Extraordinary Item (net of tax expense) | - | - | - | - |
| 13. Net Profit for the period (11-12) | (211.62) | 3,125.97 | 8,686.08 | 12,557.11 |
| 14. Paid-up equity share capital (Face Value of Rs. 10 per Share) | 3,486.85 | 2,775.13 | 3,486.85 | 2,775.13 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 75,702.46 | 25,238.48 |
| 16. Earnings Per Share (EPS) (Before exceptional item) | | | | |
| (a) Basic | (0.40) | 11.27 | 28.33 | 46.19 |
| (b) diluted | (0.36) | 6.84 | 24.87 | 27.80 |
| Nominal value of Share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 |
| Earnings Per Share (EPS) (After exceptional item) | | | | |
| (a) Basic | (0.61) | 11.27 | 28.10 | 46.19 |
| (b) diluted | (0.54) | 6.84 | 24.67 | 27.80 |
| Nominal value of Share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 |
| 17. Public shareholding | | | | |
| - Number of shares | 15,687,311 | 8,570,158 | 15,687,311 | 8,570,158 |
| - Percentage of shareholding | 44.99% | 30.88% | 44.99% | 30.88% |
| 18. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of shares | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| b) Non - encumbered | | | | |
| - Number of shares | 19,181,147 | 19,181,147 | 19,181,147 | 19,181,147 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 55.01% | 69.12% | 55.01% | 69.12% |

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MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2011

(Rs. in lakhs)

| | QUARTER ENDED | | YEAR ENDED | |
|--|---------------|------------|------------|------------|
| | 31.03.2011 | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| 1 (a) Net Sales/Income from Operations | 15,451.08 | 4,788.47 | 47,831.71 | 106,761.43 |
| (b) Other Operating Income | - | - | - | - |
| 2. Expenditure | | | | |
| (a) Cost of sales | 15,098.17 | 87.26 | 32,287.65 | 86,852.95 |
| (b) Employees cost | 161.40 | 244.98 | 1,353.92 | 786.28 |
| (c) Depreciation | 25.64 | 9.71 | 65.34 | 33.76 |
| (d) Other operating expenditure | 434.98 | 1,087.06 | 1,621.21 | 1,863.60 |
| (e) Total | 15,720.19 | 1,429.01 | 35,328.12 | 89,536.59 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | (269.11) | 3,359.46 | 12,503.59 | 17,224.84 |
| 4. Other Income | - | - | 46.37 | 61.83 |
| 5. Profit before Interest & Exceptional Items (3+4) | (269.11) | 3,359.46 | 12,549.96 | 17,286.67 |
| 6. Interest | 3.61 | 35.57 | 66.57 | 155.95 |
| 7. Profit after Interest but before Exceptional Items (5-6) | (272.72) | 3,323.89 | 12,483.39 | 17,130.72 |
| 8. Exceptional Items | (72.31) | - | (72.31) | - |
| 9. Profit from Ordinary Activities before tax (7+8) | (345.03) | 3,323.89 | 12,411.08 | 17,130.72 |
| 10. Tax expense | | | | |
| (a) Current Tax | (100.00) | 1,080.00 | 3,980.00 | 5,780.00 |
| (b) Deferred Tax | 4.90 | (7.06) | 4.75 | (7.06) |
| (c) Income Tax Adjustments | (0.09) | (2.21) | (0.09) | (2.21) |
| 11. Net Profit from Ordinary Activities after tax (9-10) | (249.84) | 2,253.16 | 8,426.42 | 11,359.99 |
| 12. Extraordinary Item (net of tax expense) | - | - | - | - |
| 13. Net Profit for the period (11-12) | (249.84) | 2,253.16 | 8,426.42 | 11,359.99 |
| 14. Paid-up equity share capital (Face Value of Rs. 10 per Share) | 3,486.85 | 2,775.13 | 3,486.85 | 2,775.13 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 73,768.84 | 23,639.89 |
| 16. Earnings Per Share (EPS) (Before exceptional item) | | | | |
| (a) Basic | (0.51) | 8.12 | 27.49 | 41.79 |
| (b) diluted | (0.45) | 4.93 | 24.14 | 25.15 |
| Nominal value of Share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 |
| Earnings Per Share (EPS) (After exceptional item) | | | | |
| (a) Basic | (0.72) | 8.12 | 27.26 | 41.79 |
| (b) diluted | (0.64) | 4.93 | 23.93 | 25.15 |
| Nominal value of Share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 |
| 17. Public shareholding | | | | |
| - Number of shares | 15,687,311 | 8,570,158 | 15,687,311 | 8,570,158 |
| - Percentage of shareholding | 44.99% | 30.88% | 44.99% | 30.88% |
| 18. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of shares | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| b) Non - encumbered | | | | |
| - Number of shares | 19,181,147 | 19,181,147 | 19,181,147 | 19,181,147 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 55.01% | 69.12% | 55.01% | 69.12% |

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MONEY MATTERS FINANCIAL SERVICES LIMITED

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Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2011.
2. The Company along with its subsidiaries is in the business of Financial Advisory Services, Stock Broking, Financial Activity and Dealing in Securities.
3. Information on Investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended March 31, 2011:

| Opening Balance | Additions | Disposals | Closing Balance |
|-----------------|-----------|-----------|-----------------|
| 0 | 2 | 2 | 0 |

4. The Joint Venture with Milestone Capital Advisors Pvt. Ltd was mutually terminated during the quarter and the share of loss in Joint Venture and the loss on sale of investment in Joint Venture is shown as exceptional item.
5. The period for second conversion of warrants commenced from 27th December, 2010 and ended on 26th March, 2011; the warrant conversion price was Rs. 485.36. None of the warrant holders opted for conversion.
6. The figures for the previous periods have been re-grouped/re-classified, wherever necessary.



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

STATEMENT OF ASSETS & LIABILITIES CONSOLIDATED

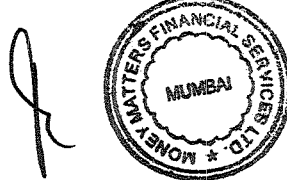
(Rs. in lakhs)

| | AS AT | |
|---|------------------|------------------|
| | 31.03.2011 | 31.03.2010 |
| | (AUDITED) | (AUDITED) |
| SHAREHOLDERS FUND: | | |
| (a) Share Capital | 3,486.85 | 2,775.13 |
| (b) Stock Option Outstanding | 195.51 | 76.16 |
| (c) Reserves and Surplus | 75,637.15 | 25,238.48 |
| | 79,319.51 | 28,089.77 |
| LOAN FUNDS | | |
| Secured Loans | 3,440.37 | 2,790.09 |
| Unsecured Loans | - | 0.45 |
| TOTAL | 82,759.88 | 30,880.31 |
| FIXED ASSETS | 491.09 | 365.85 |
| INVESTMENTS | 9,216.49 | 638.10 |
| Deferred Tax Assets (net) | 10.67 | 7.24 |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 24,781.21 | 12,101.26 |
| (b) Sundry Debtors | 504.08 | 2,369.95 |
| (c) Cash and Bank balances | 33,943.82 | 10,575.95 |
| (d) Loans and Advances | 14,277.10 | 7,881.05 |
| sub total | 73,506.21 | 32,928.21 |
| Less: Current Liabilities and Provisions | | |
| (a) Current Liabilities | 448.21 | 2,563.51 |
| (b) Provisions | 16.37 | 495.58 |
| sub total | 464.58 | 3,059.09 |
| Net Current Assets | 73,041.63 | 29,869.12 |
| TOTAL | 82,759.88 | 30,880.31 |

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

(Rs. in lakhs)

| PARTICULARS | AS AT | |
|---|------------------|------------------|
| | 31.03.2011 | 31.03.2010 |
| | (AUDITED) | (AUDITED) |
| SHAREHOLDERS FUND: | | |
| (a) Share Capital | 3,486.85 | 2,775.13 |
| (b) Stock Option Outstanding | 195.51 | 76.16 |
| (c) Reserves and Surplus | 73,768.84 | 23,639.89 |
| | 77,451.20 | 26,491.18 |
| LOAN FUNDS | | |
| Secured Loans | 14.34 | 0.01 |
| Deferred Tax Liabilities (net) | 0.85 | - |
| TOTAL | 77,466.39 | 26,491.19 |
| FIXED ASSETS | 344.89 | 183.89 |
| INVESTMENTS | 9,649.32 | 3,855.04 |
| Deferred Tax Assets (net) | - | 3.90 |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 24,432.31 | 12,101.26 |
| (b) Sundry Debtors | 306.58 | 647.27 |
| (c) Cash and Bank balances | 20,811.37 | 2,588.50 |
| (d) Loans and Advances | 22,358.54 | 8,313.11 |
| sub total | 67,908.80 | 23,650.14 |
| Less: Current Liabilities and Provisions | | |
| (a) Current Liabilities | 425.06 | 863.28 |
| (b) Provisions | 11.56 | 338.50 |
| sub total | 436.62 | 1,201.78 |
| Net Current Assets | 67,472.18 | 22,448.36 |
| TOTAL | 77,466.39 | 26,491.19 |



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vitthaladas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 31/03/2011

| SEGMENT REPORTING PARTICULARS | (Rs. in lakhs) | | | |
|--|----------------|------------|------------|------------|
| | QUARTER ENDED | | YEAR ENDED | |
| | 31.03.2011 | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| 1. Segment Revenue | | | | |
| (a) Advisory Services | (619.89) | 6,055.27 | 13,173.24 | 20,099.03 |
| (b) Stock broking | (36.96) | (84.96) | 225.38 | 112.93 |
| (c) Trading in Debts Securities | 15,297.59 | 1,413.65 | 33,058.63 | 89,636.07 |
| (d) Financing Activity | 1,039.89 | 379.52 | 2,527.28 | 1,009.27 |
| (e) Unallocated | | | | |
| Income from Operations, other operating Income & Other Income | 15,680.63 | 7,763.48 | 48,984.53 | 110,857.30 |
| 2. Segment Results Profit / (Loss) before tax and interest | | | | |
| (a) Advisory Services | (538.61) | 4,473.68 | 10,591.53 | 16,972.47 |
| (b) Stock broking | (212.47) | (175.60) | (208.67) | (223.86) |
| (c) Trading in Debts Securities | 1.78 | (98.49) | 573.09 | 1,322.94 |
| (d) Financing Activity | 856.36 | 497.27 | 2,343.51 | 1,124.03 |
| (e) Unallocated | (374.90) | (47.37) | (395.47) | (47.37) |
| Total segment results | (267.84) | 4,649.49 | 12,903.99 | 19,148.21 |
| Less : Interest | 8.69 | 38.42 | 80.53 | 188.50 |
| Profit from ordinary activities before Exceptional items & Tax | (276.53) | 4,611.07 | 12,823.46 | 18,959.71 |
| 3. Capital Employed | | | | |
| (a) Advisory Services | 1,632.79 | 1,261.52 | 1,632.79 | 1,261.52 |
| (b) Stock broking | (2,131.66) | 966.10 | (2,131.66) | 966.10 |
| (c) Trading in Debts Securities | 40,485.41 | 12,795.33 | 40,485.41 | 12,795.33 |
| (d) Financing Activity | 37,199.06 | 13,610.02 | 37,199.06 | 13,610.02 |
| (e) Unallocated | 1,938.40 | (619.36) | 1,938.40 | (619.36) |
| Total Capital Employed | 79,124.00 | 28,013.61 | 79,124.00 | 28,013.61 |

STANDALONE AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 31/03/2011

| SEGMENT REPORTING PARTICULARS | (Rs. in lakhs) | | | |
|--|----------------|------------|------------|------------|
| | QUARTER ENDED | | YEAR ENDED | |
| | 31.03.2011 | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| 1. Segment Revenue | | | | |
| (a) Advisory Services | (663.20) | 4,514.66 | 12,714.01 | 17,699.95 |
| (b) Trading in Debts Securities | 15,280.22 | 45.48 | 32,990.46 | 88,267.90 |
| (c) Financing Activity | 787.69 | 212.87 | 2,127.24 | 793.58 |
| (d) Unallocated | 46.37 | 15.46 | 46.37 | 61.83 |
| Income from Operations, other operating Income & Other Income | 15,451.08 | 4,788.47 | 47,878.08 | 106,823.26 |
| 2. Segment Results Profit / (Loss) before tax and interest | | | | |
| (a) Advisory Services | (422.05) | 3,264.83 | 10,482.49 | 15,118.23 |
| (b) Trading in Debts Securities | (15.85) | (128.38) | 504.91 | 1,328.35 |
| (c) Financing Activity | 527.04 | 231.19 | 1,929.55 | 874.91 |
| (d) Unallocated | (358.25) | (81.19) | (366.99) | (34.82) |
| Total segment results | (269.11) | 3,286.45 | 12,549.96 | 17,286.67 |
| Less : Interest | 3.61 | (37.44) | 66.57 | 155.95 |
| Profit from ordinary activities before Exceptional items & Tax | (272.72) | 3,323.89 | 12,483.39 | 17,130.72 |
| 3. Capital Employed | | | | |
| (a) Advisory Services | 1,639.27 | 203.31 | 1,639.27 | 203.31 |
| (b) Trading in Debts Securities | 26,627.07 | 16,012.28 | 26,627.07 | 16,012.28 |
| (c) Financing Activity | 45,210.28 | 10,589.09 | 45,210.28 | 10,589.09 |
| (d) Unallocated | 3,779.08 | (389.66) | 3,779.08 | (389.66) |
| Total Capital Employed | 77,255.70 | 26,415.02 | 77,255.70 | 26,415.02 |

On behalf of the Board of Directors



Rajesh Sharma
Chairman & Managing Director

Place: Mumbai
Date: May 30, 2011

